



*Accelerating Innovative Solutions*

## Company Backgrounder

*With the experience and resources in tool design and manufacture, injection molding, precision machining and contract manufacturing, Velocity is your trusted partner. From custom injection molded components to turnkey services, Velocity deploys world class manufacturing techniques and consistent methodologies to ensure that each piece manufactured meets our customers' most demanding standards for quality and reliability.*

## About Velocity

Founded as Regal Plastic Products in 1972 in Hugo, Minn., Velocity is now the industry leader in state-of-the-art tool design and manufacture, injection molding, precision machining and contract manufacturing for the medical device market. Velocity is the parent company that represents the family of brands and the full range of services offered by Teamvantage, MMD Medical, Custom Mold & Design, CMD Precision Manufacturing Group, and Paradigme Engineering.

## History

Twenty years after its inception, Regal Plastic Products rebranded to Teamvantage in 1992 and relocated to Forest Lake, Minn.

In the early 2000's Velocity started to acquire companies to broaden its product offerings and key services to customers. In 2003 Velocity acquired Custom Mold & Design to offer mold tooling and metal machining. In 2008 Custom Mold & Design established its Precision Manufacturing Group to focus on precision machined components, fixturing and contract manufacturing. In 2017 Velocity acquired Paradigme Engineering to expand the tooling and design division of the company. And most recently, in 2022, Velocity acquired MMD Medical to offer end-to-end solutions, including injection molding and precision machining.

In February 2023 Velocity was announced as the new parent name of Teamvantage, MMD Medical, Custom Mold & Design, CMD Precision Manufacturing Group, and Paradigme Engineering to effectively represent the entire family of brands and their offerings.

For more information, visit the new Velocity website [www.velocity.com](http://www.velocity.com).

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