



Accelerating Innovative Solutions

Fact Sheet

About Velocity

- Velocity is an industry leader in embedded engineering, product development, rapid prototyping, tool design and manufacturing, injection molding, precision machining, and contract manufacturing for the medical device market. These capabilities build on the long history and impressive track record of its portfolio companies.
- Velocity is the parent company representing the entire family of brands and the full range of services offered under one umbrella, including Teamvantage, MMD Medical, Custom Mold & Design, CMD Precision Manufacturing Group, Paradigme Engineering, and Lucid Labs.
- Headquartered in Forest Lake, this Minnesota-based company provides solutions for the entire United States.
- Velocity is driven by its core values:
 - Collaboration
 - Results-Driven
 - Continuous Improvement
 - Integrity
 - Customer Satisfaction
 - Environmental, Social, and Governance
- Velocity's team helps customers accelerate time-to-market by reducing risks through deep knowledge and extensive services in the medical device industry.

Facts and Figures

- Velocity companies have served the medical device and technology, aerospace and defense, and industrial markets for more than 60 years.
- Velocity's centralized services enable streamlined support and continuity for our customers.
- Velocity's team has more than 200 years of collective experience and industry knowledge.
- Tool Makers:
 - More than 12 years of experience on average.
 - Over 40% have at least 15 years of experience.
- Engineers (Design, Manufacturing, Process, Quality):
 - More than 11 years of experience on average.
 - More than 30% have at least 10 years of experience.
- Machinists:
 - Over 50 machinists with an average of more than 5 years of experience.
 - Over 15% have at least 10 years of experience.
- 130 companies served.
- 1450 unique part numbers produced per year.
- Over 130 million parts shipped per year.



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- More than 125 molds built per year.
- Low to high volume production capabilities to scale product growth.
- Manufacturing cells equipped with state-of-the-art technology.
- 92 injection molding machines, including advanced 2-shot molding capabilities
- 89 CNC machining centers, including dedicated graphite machining systems
- 21 EDM machines – 12 wire EDM and 9 sinker EDM for intricate geometries
- 62 CNC Swiss machines, including 3-, 4-, and 5-axis capabilities, for high-precision, complex parts
- 7 CNC turning centers for efficient, high-volume turning operations
- More than 250,000 square feet of production capacity.
- Class 7 & 8 clean rooms.
- White room space available for growth at all locations.

Key Services

Velocity provides fully integrated, end-to-end solutions to address all aspects of the process, from design support to manufacturing. This unified brand approach helps simplify vertical integration efforts for customers and provides a breadth of expertise and capacity for complex projects, specifically:

- Embedded Engineering
- Product Development
- Rapid Prototyping
- Design support and engineering
- Tool design and manufacture
- Injection molding
- Precision machining
- Quality assurance
- Contract manufacturing
- Finishing and assembly
- Packaging

To learn more, visit the Velocity website at www.velocity.com.

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